

PAYROLL GIVING TO THE RAILWAY

Another simple method of giving to the RVRHT in a tax-efficient way, is Payroll Giving.

If your employer operates a Payroll Giving scheme, you can make donations to the RVRHT direct from your pay packet. It's a simple way for you to give regularly to the Railway from your pay and get immediate tax relief.

If your employer does not operate a Payroll Giving scheme, you might want to ask if they would be willing to start one. Your employer can find out how easy it is to run a scheme by calling **0845 3020203**. There are benefits and incentives for him to start such a scheme.

Any employee or pensioner can participate as long as your employer deducts tax from your pay or pension.

The method is very easy. You only have to complete a donor form (obtainable from your employer's HR department) and everything else is then done for you.

There are no limits on how much or how little you can give. It is entirely up to you. You can vary the amount of the gift or cease at any time.

FREQUENTLY ASKED QUESTIONS;

How does Payroll Giving work?

Once you have authorised your employer to deduct a gift from your pay, they will deduct this amount from your pay and hand it over to a Payroll Giving agency approved by H.M Revenue & Customs. The agency will then distribute the money to the RVRHT.

How do I get tax relief?

Your gift is deducted from your pay or pension before your tax is worked out. So you pay tax only on the balance. This means that you get your tax relief immediately at your highest rate of tax. (Your National Insurance contributions are not affected).

What are the benefits of Payroll Giving?

A monthly gift of £5.00 gross (for example) will only cost you £4.00 if you are a basic 20% taxpayer, or £3.00 if you are a higher rate taxpayer. Just think, you give £3 out of your net pay and the Railway receives £5, subject to a small administration fee. Magic !

For further information, please contact David Felton c/o Robertsbridge (RVR) Station, TN32 5DG. 01580 881833.